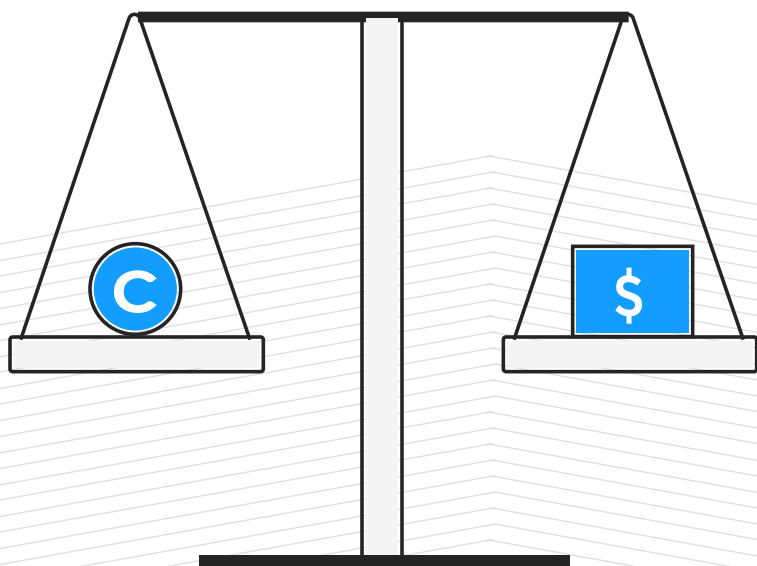




# CARBON



CarbonUSD, or CUSD, will be composed of a basket of whitelisted tokens. A token that is "whitelisted" may be used to create new CarbonUSD, serving as its collateral. Initially, only one token will be whitelisted, a stablecoin that is 1-to-1 backed with U.S. Dollars in a trust account.

The first whitelisted token, WT0, is a compliant fiat-backed stablecoin where users can deposit and withdrawal real USD. Governing members of the whitelist can decide when CarbonUSD has enough liquidity to safely switch off from full fiat-collateralization, which we believe is a robust mechanism for introducing a trust-minimized, algorithmic stablecoin to the market that is not dependent on the size of an initial reserve. It is essential to bootstrap trust.



## Compliant

Built with a robust legal framework



## Adaptable

Future integration with algorithmic stablecoin and multiple chains



## Stable

Fully collateralized and redeemable for US Dollars



## Transparent

Frequent third-party attestations by reputable auditors



## Borderless

Send value around the world with low fees and fast settlement